

Press release

For immediate release

Finance in Motion Invests in GreenTec Capital Partners To Support African Startups With Impact

GreenTec to move to Finance in Motion's premises in Frankfurt

Frankfurt, Germany, 28 September 2017 - Finance in Motion, a global leader in asset management and technical assistance for development finance, has purchased a stake in GreenTec Capital Partners, which focuses on impact investments in African startups. Connected to this transaction and given the availability of space in the Finance in Motion building for like-minded impact start-ups, GreenTec will relocate to Finance in Motion's premises in Frankfurt.

GreenTec is Germany's premier investor in African startups that show both promise and the ability to make an environmental, social, and economic impact. The company provides a unique low-cost investment model called "results4equity" that supports new firms transitioning from overlooked startups to sustainable companies.

During this funding round, the company's second, GreenTec raised more than EUR 1 million. The investments will be used to scale-up operations and increase its portfolio of more than 10 impactful African startups to over 50 small and medium enterprises by 2020. Participants in this round also included private investors such as Frank Dupuis, owner of Dupuis Real Estate Investment and Asset Management.

Finance in Motion Managing Director Florian Meister said: "GreenTec is a perfect fit for our portfolio as part of our strategy to invest in select impact businesses. We are convinced the company and its unique investment model will contribute significantly to the development of promising firms in Africa. We are also looking forward to welcoming the GreenTec team to our offices to promote a constant exchange of ideas."

GreenTec CFO Thomas Festerling said: "With an approach that prioritizes working hand in hand with all the companies in our portfolio to develop them into high-value businesses, we can deliver sustainable results for our investors. Our existing portfolio of more than 10 companies is already of enormous strategic value for our further development, and this funding round will allow us to increase the portfolio to more than 50 companies by 2020."

About Finance in Motion

One of the world's leading impact investment advisors, Finance in Motion focuses exclusively on for-profit funds promoting sustainable economic, social and environmental progress in low- and medium-income countries. With around EUR 1.7 billion in assets under management, the company leverages development aid through public-private partnerships. In line with the goals of its funds, Finance in Motion promotes long-term relationships and helps partners develop their business. Backed by 15 local offices spread through the more than 20 countries it serves, Finance in Motion advises the following development finance vehicles: the European Fund for Southeast Europe (EFSE), which finances micro-, small and medium enterprises (MSME finance); the Green for Growth Fund (GGF), which targets reduction of energy use and CO2 emissions; the SANAD Fund for MSME in the Middle East and North Africa; and the eco.business Fund, whose goal is the preservation of biodiversity and the sustainable use of natural resources.

For more information, please visit www.finance-in-motion.com

About GreenTec

GreenTec Capital GmbH was founded in 2015 and focuses on promising and impactful African startups, applying a unique "results4equity" investment model. As Germany's premier investor in African startups, GreenTec provides a unique low-cost acquisition model that turns under-the-radar startups into sustainable companies.

In the last two years, GreenTec has developed a diversified and risk-curated portfolio of more than 10 innovative African startups and SMEs. Today, GreenTec is active in the ITC, energy, water, and agriculture sectors in Ghana, Kenya, Nigeria, Rwanda and Uganda. Several of the portfolio companies have received media attention and earned market recognition and awards. They include Farmcrowdy, an agri-tech platform from Nigeria (www.farmcrowdy.com); and ARED, a Rwanda-based innovative energy & ITC company that brings Wi-Fi Connectivity to the streets of Africa (www.a-r-e-d.com). GreenTec recently partnered with the Tony Elumelu Foundation in Nigeria to provide further mentoring and support to alumni of the Tony Elumelu Entrepreneurship Program.

In 2017, GreenTec received the German Entrepreneurship Award for Development, an initiative of the Carl Duisberg Gesellschaft e. V. (CDG), the German Federal Ministry of Economic Cooperation and Development, and the German Society for International Cooperation (GIZ).

For more information, please visit: www.greentec-capital.com

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